

Company: Sol Infotech Pvt. Ltd.

Website: www.courtkutchehry.com

# Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest (Central Registry) (Amendment) Rules, 2013

## **CONTENTS**

- 1. XXX XXX XXX
- 2. xxx xxx xxx
- 3. xxx xxx xxx

# Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest (Central Registry) (Amendment) Rules, 2013

# **1. XXX XXX XXX** :-

- (1) These rules may be called the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Central Registry) (Amendment) Rules, 2013.
- (2) They shall come into force on the date of their publication in the Official Gazette.

## 2. xxx xxx xxx :-

In the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Central Registry) Rules, 2011 (herein after referred to as the principal rules), in rule 2, in subrule (1), in clause (e), after the words "any security interest over property" occurring at the end, the words "and includes the transactions which subsisted before the date of setting up of the Central Registry under sub-section (1) of Section 20 of the Act" shall be inserted.

## 3. xxx xxx xxx :-

- (i) in rule (5) of the principal rules, for sub-rule (1), the following sub-rule shall be substituted, namely:-
- "(1) The particulars of every transaction referred to in sub-rule (1) of rule 3 shall be filed with the Central Registrar within a period of thirty days from the date of such transaction:

Provided that particulars of all subsisting transactions shall be filed by the secured creditors with the Central Registry on or before the 30th June and no fee shall be payable on such filing till the said date:

Provided further that all subsisting transactions filed with the Central Registry after the said date shall be chargeable with such fee as specified in the Table under rule 7.";

- (ii) in rule (7) of the principal rules, in the Table -
- (a) against SI. No. 2, relating to Satisfaction of any existing Security Interest, under column (4), for the figures "Rs. 250", the word "Nil" shall be substituted;
- (b) against SI. No. 4, relating to Particulars of satisfaction of securitisation or reconstruction transactions, under column (4), for the figures "50", the figures "250" shall be substituted.